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Press Release
For Immediate Release

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Republican State Rep. Candidate David McAloon Offers Plan to Bring Relief to Families and Seniors Struggling with Skyrocketing Property Taxes

Grundy, Kankakee, Will, LaSalle, Iroquois, and Livingston Counties, IL. – Bourbonnais, IL - Families and seniors throughout Illinois are enduring financial hardship due to skyrocketing property taxes. Republican nominee for State Representative of the 75th District David McAloon rolled out a plan that would deliver immediate property tax relief and put money back into the pockets of Illinois residents.

Included as part of their Agenda for Action, McAloon and House Republicans propose:

- Increasing the Homestead Exemption from \$6,000 to \$7,500 and increasing the Senior Homestead Exemption from \$4,000 to \$5,500
- Doubling the Income Tax Credit from 5% to 10% to increase the Property Tax Rebate

"Homeowners deserve tax relief and a state government that lives within its means," said McAloon. "I will continue to fight to put an end to wasteful government spending and reduce burdensome property taxes that families are facing."

"This is a great step, but it's only a first step. I think we need to take a look at the entire system and rework it because as it is, it's fundamentally flawed."

The Homestead Exemption is applied against the appraised value of a home to reduce the assessment. Seniors can utilize both the General and Senior Homestead Exemptions; and families can utilize only the General Homestead Exemption. Under McAloon's plan, a senior's \$200,000 home assessment would be lowered to \$187,000 and their property taxes would be reduced.

"Simply put, homeowners are overtaxed, and that's affecting every aspect of their lives," McAloon said. "Immediate property tax relief is needed for hard working families, seniors on fixed incomes and our State's veterans and active duty personnel and their families."

Additionally, all Illinois homeowners receive a 5% credit on their income taxes for property taxes paid. A homeowner who pays \$5,500 in property taxes currently receives a \$275 tax credit; but under McAloon's plan, the credit would double to \$550.

"During today's troubled economy with gas at \$4.00 a gallon and a gallon of milk reaching an all-time high, families need relief from skyrocketing property taxes," said McAloon.

-More-

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McAloon's candidacy for the 75th State Representative covers all or parts of Grundy, Kankakee, Will, LaSalle, Iroquois, and Livingston Counties.

To join McAloon's "Agenda for Action" to bring relief to skyrocketing property taxes, please sign-up at www.friendsformcaloon.org, call David personally at 815-933-1500, or visit the Bourbonnais Campaign Headquarters at 319 South Main Street.

For more information on this and McAloon's position on other issues, contact info@friendsformcaloon.org or visit our website at www.friendsformcaloon.org.

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Friends For David M^cAloon